



QUAM LIMITED
華富國際控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 952.hk)

To: Business Editor

【For Immediate Release】

**Quam's Annual Net Profit Jumped 212%
To Hit a Historical High of HK\$103 Million**

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**Securities and Futures, Asset Management
Achieved Excellent Growth**

Financial Highlights for the year ended 31 March 2008

	2008	2007	Change
Turnover (HK\$ million)	396.0	192.8	+105%
Profit attributable to shareholders (HK\$ million)	103.1	33.0	+212%
Basic earnings per share (HK cent)	16.77	6.29	+167%
Total dividend per share (HK cent)	4.00	3.50	+14%
- Final dividend per share (HK cent)	2.50	2.00	+25%
- Interim dividend per share (HK cent)	1.50	1.50	--

(09 July 2008, Hong Kong) – **Quam Limited** (“Quam” or the “Group”, Stock Code: 952.hk), a prominent Hong Kong-based financial services group, today announced its annual results for the year ended 31 March 2008 (the “Year”).

Quam achieved a remarkable performance during the Year with turnover doubling to HK\$396.0 million (2007: HK\$192.8 million). Profit attributable to shareholders surged by 212% to reach a historical high of HK\$103.1 million. Basic earnings per share were HK 16.77 cents (2007: HK 6.29 cents).

**for identification purpose only*

The Group's Board of Directors recommended the payment of a final dividend of HK2.50 cents per ordinary share (2007: HK2.00 cents per ordinary share) for the year ended 31 March 2008 and a bonus issue to the shareholders on the basis of one bonus share for every ten existing shares (2007: one bonus share for every five existing shares).

Securities dealing, futures dealing and placement remained the major revenue contributor of the Group and continued to show remarkable growth during the Year. With favourable market conditions in the first three quarters, the Group experienced sustained growth in new accounts for both retail and institutional clients. Commissions for securities and futures dealing surged significantly to HK\$206.7 million (2007: HK\$86.0 million), recording a year-on-year growth of 140%. Placement and underwriting fee income doubled to HK\$30.9 million (2007: HK\$15.4 million). As at 31 March 2008, the Group's margin lending portfolio stood at HK\$233.3 million, as compared to HK\$204.9 million on 31 March 2007.

With current funds under management being primarily focused on China and Asia regions, revenue generated from Asset Management soared 295% and reached HK\$74.2 million (2007: HK\$18.8 million). Total funds under management and advisory at year end totalled over HK\$1 billion (2007: HK\$500 million).

During the past year, Corporate Finance completed 35 transactions with 8 deals involving M&A activity and 27 mandates related to financial advisory.

The Quamnet website completed a full revamp and hardware upgrade in January 2008 and enjoyed sustained expansion in viewership, subscription and advertising. For the year ended 31 March 2008, revenue grew steadily from HK\$21.9 million in 2007 to HK\$23.5 million.

Mr Bernard Pouliot, Chairman of Quam, said, "It has been a year of turbulence in financial markets worldwide but we were still able to achieve remarkable results with net profit hitting a historical high of HK\$103 million, thanks to the intrinsic quality of our business and the dedication of our management and staff. Excellent progress was seen in our core operations of securities and futures dealing, as well as in our asset management businesses. We have been actively expanding our "star alliance" international network of partner financial services institutions, which will enable us to reach out to demand for wealth management, capital markets and corporate finance services in other regions."

Mr Pouliot concluded, "It will be a challenging period as the global market downturn is likely to continue in the near future. Looking ahead, our Equity Capital Markets and Corporate Finance businesses will continue to be an earnings contributor to the Group. With an expanding asset management base at Quam Asset Management, we are also actively

setting up a number of new funds including a Private Equity fund and a Fund of Funds to tap stable and sustainable returns for the Group. We are optimistic that these measures could offset the negative influence of difficult market conditions.”

Quam further expanded its footprint in the global market by finalizing shareholdings of approximately 5% in Capital Partners Securities Co., Ltd in Tokyo and approximately 23% in McMillen Advantage Capital Limited in Dubai in February 2008. Quam Securities Company Limited also inaugurated its representative office in Shenyang, China in March 2008. This move represents the Group’s commitment in further expanding its foothold in the north-eastern PRC market.

In February 2008, the Group disposed the whole of its 25% stake in Verify Limited through its indirectly wholly-owned subsidiary - Quam Data Services Limited, to First Advantage Corporation for a consideration of HK\$31.2 million. The transaction generated a net capital gain of approximately HK\$27.0 million. In addition to the favourable valuation and strong cash inflow, the transaction enables the Group to consolidate and focus on its core financial business.

- End -

About Quam Limited (952.hk)

Quam Limited is a Hong Kong-based financial services group which was listed on the SEHK in 1997. After a series of strategic acquisitions beginning in 2001, the Group is now comprised of several renowned Hong Kong businesses, including Quam Securities, Quam Capital, Quam Asset Management, Quam Wealth Management, Quamnet.com and Quam Investor Relations. By utilizing the best of both its online and offline resources, Quam offers premier one-stop financial services with the objective of becoming the financial partner of choice in Hong Kong and China for corporations and individual investors alike. It can provide capital markets assistance in Tokyo, Bangkok, Dubai, Hong Kong and through its representative offices or wholly-owned foreign enterprises in Shenzhen, Shanghai and Shenyang of China.

For more information on Quam, please visit its website at www.quamlimited.com

For further enquiries, please contact:

Quam IR, Quam (H.K.) Limited

Ms Anita Wan	Tel: (852) 2217 2883	E-mail: anita.wan@quamgroup.com
Ms Callis Cheng	Tel: (852) 2217 2909	E-mail: callis.cheng@quamgroup.com